

BAHAMAS FIRST GENERAL INSURANCE COMPANY LIMITED

COMMERCIAL FISHING VESSEL INSURANCE PROPOSAL

AGENCY:

UNDERWRITER:

PLEASE GIVE A DEFINITE REPLY TO EACH QUESTION ON THE FORM

No Insurance is in force until the proposal has been accepted by Bahamas First General Insurance Company Ltd.

1. Named Owner:	_____	
Postal Address:	_____	E-mail Address: _____
Principal Business of Owner:	_____	
Experience as a Vessel Owner:	_____	
Other Vessels Owned by Owner:	_____	

LOSS HISTORY

Recent Claims and Details (within last 5 years)

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Any Losses Or Accidents (within last 5 years)

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HULL INFORMATION

Name of Vessel to be Insured

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Vessel Purchased From

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Manufacturer

*

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Vessel Built At

Date of Purchase

Purchases Price

Tonnage - Gross

Present Market Value

Tonnage - Net

Year Built *

Hull Material *

Length/Beam/Draft *

Replacement Cost

Date vessel was last dry docked, and where

What work was performed

MAIN ENGINE *

Inboard

Outboard

Gasoline

Diesel

Mixed

Make and model of engine

Manufacturer's Serial/I.D. Number

Horsepower of each engine

Year of manufacture

Date of last overhaul

Performed by whom

Are engines equipped with high/low pressure alarms

Yes

No

Are engines equipped with bilge alarms

Yes

No

Is vessel equipped with auxiliary engines

Yes

No

If vessel has auxiliary engine, give details

Describe make & model of all electronic navigation and communication equipment

Manufacturer of generator

Year, model and horsepower

GENERAL INFORMATION

When and where was the vessel last surveyed

Who conducted the survey

Please list all survey recommendations

Were all recommendations fully complied with and checked by surveyor

How often is Hull and Engine maintenance conducted

Maintenance of Hull and Engine is conducted by whom

Type of fishing which vessel is engaged in

Location of common area where vessel is used

Estimated length of each voyage

Is vessel tender to mothership, or part of fleet

Is vessel ever under tow

Does vessel transport tender. If so, how many and is tender transported on deck or in tow

If cover is required on tender, give details (size, year, manufacturer of hull and engine, etc.)

*

Location of vessel's Home Port

Where is vessel normally moored

Give vessel's approximate cruising range (in miles)

Is Delivery voyage/maintenance voyage required

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Is vessel under mortgage. If yes, please list amount outstanding and mortgagee

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Anticipated annual gross income of vessel

Name of Present Insurer

Has Proposer ever been declined or cancelled for insurance/offered at increased terms

CAPTAIN & CREW INFORMATION

Name of captain and age

Captain's experience with this vessel of other vessels of similar size and power (state years)

Captain's Qualification/Licenses

Has captain ever been involved in a boating accident/lost a vessel (if yes, please explain)

Total number of crew members (including the captain)

Name and experience of crew members

COVERAGE DESIRED *

Amount of Hull and Machinery Insurance

Protection & Indemnity Limit

Hull Deductible

Protection & Indemnity deductible

Insurer is to be for 12 month commencing

*

Navigating limit required

*

I/We hereby declare that, to the best of my/our knowledge and belief, the particulars and answers are true and correct and that I/we have not withheld any information which is likely to influence the decision of the Company in regard to this proposal.

Signing this form does not bind the Proposer to complete the insurance but it is agreed that this form shall be the basis of the contract should a policy be issued. No liability attaches to the Company until this proposal has been accepted.

Signature of Proposer _____ Date _____

FOR OFFICE USE ONLY

RATE:

EXCESS: